



4 Barrell Court
 PO Box 2097
 Concord, NH 03302-2097

FFELP Repayment Plan Options Form

Please provide your contact information:

Name: _____ Account number: _____
 Address: _____ *If you do not have your account number, please provide your
 City, State ZIP: _____ Social Security Number: _____
 Phone number: _____ E-mail address _____

The information below outlines the repayment plans available for Federal Family Education Loan Program (FFELP) loans. Descriptions of each repayment plan listed below are on the back of this form, as well as an additional repayment option that is based on your income. If you wish to change your repayment plan, please select the repayment plan you want by placing an "X" in the appropriate box.

Loan Type	Standard Repayment	Graduated Repayment	Extended Standard Repayment	Extended Graduated Repayment	Income-Sensitive Repayment**
FFELP Subsidized, Unsubsidized, and Grad PLUS Loans	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FFELP Parent PLUS Loans	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FFELP Consolidation Loans*	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Apply this repayment plan to all eligible loans	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

*For eligibility requirements on consolidation loans, please review the repayment plan description on the back of this form.

By signing this form, I certify that the information provided is true and correct. If asked by an authorized official, I agree to provide proof of the information I have provided on this form. I authorize GSM&R to change my current repayment plan to the repayment plan indicated above. If I am delinquent in making payments under my current repayment plan at the time I request to change to a different plan, my servicer may grant me a forbearance to cover any payments that are overdue at the time I enter the repayment plan I select. Unpaid interest that accrues during this forbearance period may be capitalized at the end of the forbearance period. This may result in an increase in my monthly payment. My statement will reflect any change to my payment amount.

I expressly authorize Granite State Management & Resources and its representatives and related companies to contact me about my account at any phone number associated with me, including cellular and wireless phones, and to contact me using automatic dialing systems, artificial or prerecorded messages, text messages, or e-mail.

Borrower Signature X _____ Date _____

Spouse Signature (if applicable) X _____ Date _____

Please mail or fax this form, along with any required supporting documentation, to:

Granite State Management & Resources
4 Barrell Court
PO Box 2097
Concord, NH 03302-2097



4 Barrell Court
PO Box 2097
Concord, NH 03302-2097

DESCRIPTIONS OF FFELP REPAYMENT PLANS

Standard Repayment: This option maintains the same monthly payment amount throughout the life of the loan.

Graduated Repayment: This option offers low initial monthly payments that will increase over time. This plan will increase the total amount of interest you will be required to pay over the life of your loan compared to the Standard plan.

Extended Standard and Extended Graduated Repayment: This option offers you the ability to repay your loan on a Standard or Graduated plan over a term of up to 25 years. To be eligible for this repayment plan, all of your loans must have been disbursed on or after October 7, 1998, and you must have a total outstanding principal and interest balance exceeding \$30,000 on your FFELP loans. Choosing this option will increase the amount of interest you will pay over the term of your loan. When selecting this repayment plan, you must choose either the Extended Standard or Extended Graduated Repayment Plan. The Extended Standard Repayment Plan maintains the same monthly payment amount throughout the life of the loan. Whereas, the Extended Graduated Repayment Plan offers low initial payments that will increase over time.

Income-Sensitive Repayment: If you request the Income-Sensitive Repayment Plan, please submit proof of your most current gross monthly income along with your completed Repayment Plan Options Form. You are also required to renew this repayment plan annually by submitting proof of your gross monthly income. This option bases your monthly payment amount on your total monthly gross income. The total amount of interest you will be required to pay over the life of your loan may increase under this plan. Note: ****Your loan must be repaid within the maximum period allowed.**

Income-Based Repayment (IBR): This option offers a monthly payment amount based on a formula that uses your Adjusted Gross Income, total indebtedness, and family size. For more information or to complete an application, please contact Customer Services at 1-800-719-0708.

The following loans are not eligible for the IBR plan:

- FFELP Parent PLUS Loans
- FFELP Consolidation Loans that repaid any Parent PLUS loans.