

How to Navigate your GSM&R Billing Statement

Who Owns your Loan(s)?

If the U.S. Department of Education logo is displayed at the top of your statement, then your loans are owned by the Department of Education.



U.S. Department of Education
Information about your federal student loan

Your Student Loan Account Details

Current Balance:

Total loan amount, principal, and interest at the time this statement was generated.

Last Payment Received:

Amount and date of the most recent payment you made on your account.

Amount Satisfied by Extra Payment:

If you paid more than the amount due for the previous statement, any extra funds will be shown here.

Current Amount Due:

This is your regular monthly payment amount minus any extra payments. This also reflects any additional amount owed if you have past-due payments. We encourage you to continue to make monthly payments even if your Current Amount Due is listed as \$0 because interest may continue to accrue. If your Current amount Due is \$0, your next due date is also listed here.

Your Student Loan Account Details For This Month's Billing Cycle

Account	F123456789
Statement Date	3/9/2016
Current Balance	\$19,682.99
Last Payment Received	\$90.00 on 12/1/2015
Regular Monthly Payment Amount	\$85.23
Amount Satisfied by Extra Payment	-\$0.00
Past Due Amount (if applicable)	+\$106.29
Current Amount Due	\$191.52
We encourage you to continue to make monthly payments even if your amount due is \$0 because interest may continue to accrue. Otherwise, your next payment is due on 3/29/2016.	

Next Auto Debit

\$85.23 on 3/29/2016

This amount may be different than the current amount due if you are paid ahead, are past due, or have elected to pay an additional amount.

Next Auto Debit

This amount may be different than the current amount due if you are paid ahead, are past due, or have elected to pay an additional amount.

- If you are signed up for auto debit, this tells you the amount and date of your next debit.
- If you have not signed up for auto debit, this section tells your next due date.
- **Enrollment:** If you're signed up for auto debit, this is where you will find confirmation.

Auto Debit
ENROLLED

Account Snapshot

Interest Rate: The interest rate listed is the rate set by Congress when you took out your loan, minus any rate-reducing incentives you may have. For those with variable interest, this could change each year on July 1.

Daily Interest: Amount of interest that accrues each day.

Estimated Interest on Due Date: Amount of daily interest that will accrue as of the statement due date. This helps you determine how much of your monthly payment goes towards interest.

Estimated Payoff through (MM/DD/YYYY): Total payoff amount as of the date noted. After this date, log into GSMR.org to view the most current payoff amount.

Payment Summary

Total Amount Paid Since Last Statement: This is where you will find the total amount that has been paid on your account since your last statement was issued.

Applied to Interest: The amount applied to interest on your loans since your most recent statement.

Applied to Principal: The amount applied to principal on your loans since your most recent statement.

Billing Details

Amount Due: If you have paid your account ahead by paying more than the minimum amount due, the Amount Due will reflect how much is due on your next due date.

Due Date: If you have paid your account ahead by paying more than the minimum amount due, the Due Date will reflect when your next payment is due.

Loan Groups: Loans are grouped by the same loan type and interest rate. Note: The subsidized and unsubsidized portions of a Federal Consolidation Loan are grouped together because they are two parts of the same loan.

Payments

Special Payment Instructions: When making a payment, you can pay more than the minimum amount due and direct the extra amount to specific loan groups. You may do this online at GSMR.org, by phone, e-mail, or mail.

Has Your Contact Information Changed?

If your contact information has changed, complete the form on the back of your payment slip at the bottom of your statement, and return it to the address listed on the slip. You can also do this from your account online at GSMR.org.

Please detach and send the bottom portion with your payment.

Has Your Contact Information Changed?
Log in to GSMR.org to update your account information online or use this form to notify us of a change to your contact information.

Name	_____		
Street	_____		
City, State, ZIP	_____		
Mobile Phone:	Home Phone:	Work Phone:	
_____	_____	_____	
Email Address:	_____		

I certify that I am the subscriber to the provided cellular or other wireless number and I authorize the school, the lender, the guarantor, the department, and their respective agents and contractors to contact me regarding sending or replying my behalf at my current and future numbers that I provide for my cellular telephone or other wireless device using automatic dialing systems, artificial or pre-recorded messages, and/or SMS text messages, even if I will be charged by my service provider(s) for receiving such communications.